

January 11, 2024 Kawasaki Kisen Kaisha, Ltd.

2023 LNG Group and Carbon-Neutral Promotion Group Global Meetings Held

Kawasaki Kisen Kaisha., Ltd. ("K" LINE) held two global meetings at its head office, one for the LNG Group on December 11, 2023 and the other for the Carbon-Neutral Promotion Group on December 12, 2023. The meetings were attended by 14 national staff and representatives from 4 overseas offices, as well as top-level managers from the head office, who engaged in lively discussions.

The LNG Group meeting featured the positioning and role of the Group in the Medium-term Management Plan and the sharing of the Group's targets and the progress on them, followed by presentations by each location on current issues and future initiatives. The Group also discussed the marketing strategies to be implemented in each area from the perspective of future action plans. The Group will improve its competitiveness by continuously strengthening its integrated customer-oriented support at sea and on land in sales and ship management, while also continuing to seek to increase its market share by collaborating with locations, going forward.

The Carbon-Neutral Promotion Group meeting spotlighted liquified CO₂ transportation recognizing it will take an important role in the carbon neutrality of society, and participants from various location around the world exchanged opinions about business strategies. By gathering "K" Line's expertise through the existing liquified gas transportation, we aim to contribute to the development of carbon capture storage projects through for the sustainable society and improve our corporate value.

In addition, a common session was held, where the Corporate Planning Group provided an explanation of the Company's investment criteria and stance on investing, and also held a question-and-answer session. Participants were able to engage in cross-departmental discussion.

Going forward, "K" LINE will continue to regularly hold global meetings to share sector goals from a global perspective and, through these meetings, it will energize each location's activities and deepen collaboration between locations to strengthen competitiveness, while also seeking to improve its customer-oriented services. "K" LINE will work to provide high-quality transportation services during the transition period while the energy mix is changing, thereby contributing to low-carbon and carbon-free initiatives for both ourselves and society as a whole.

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